

KARATE MANITOBA

DEVELOPING/MARKETING FUND AGREEMENT

Karate Manitoba has agreed that a fund for the purpose of marketing and developing the sport of Karate (advertising, facility rental, etc.) will be set up and administered by Karate Manitoba.

The Marketing and/or Development Fund Program would be based on the premise that the dojos would payback to Karate Manitoba on an annual basis over a set number of years a proportion of the total capital costs requested.

The __ (name of club) __ hereby agrees in accordance with the foregoing payback to Karate Manitoba at __ (\$ amount) __ per year over the next 4 years from 2013-14 season to 2017-18 season.

Should the __ (name of club) __ not be able to complete the payments, the dojo will not be in good standing with Karate MB and will not be eligible for future funding. Payments will begin in the 2013-14 season, with the first payment being received by March 31st, 2014, with the subsequent annual payments being due not later than March 31st of each year, and the final payment being received on or before March 31st, 2018.

It is also agreed that the monies allocated to each club would be determined and proposed by Karate Manitoba based on a balance of need and equity.

_____ Treasurer, Karate MB	_____ Signature	_____ Date
_____ President, Karate MB	_____ Signature	_____ Date
_____ Club President	_____ Signature	_____ Date
_____ Club Treasurer	_____ Signature	_____ Date