

## **KARATE MANITOBA**

### **DEVELOPMENT/MARKETING**

#### **PURPOSE**

The purpose of the Karate Manitoba Development/Marketing Fund is to allocate \$10000.00 to the Development/Marketing Fund which will allow clubs to borrow up to a maximum of \$1500.00 interest free for the purpose of developing and marketing the sport of Karate.

#### **CRITERIA**

- The Club Must be a current member of Karate Manitoba and in good standing
- The Club Must have a minimum of 10 members of Karate Manitoba all in good standing
- The Club Must have no outstanding bills with Karate Manitoba
- The Club Must have been in operation for a minimum of 3 years

#### **APPLICATION**

- All applications must be received in writing on and/or before October 1<sup>st</sup> of each year
- Applications must include the following information
  - What is the purpose
  - Plan for Development and/or Marketing Strategy (how it will be delivered)
  - Budget showing payment schedule
- Once approved the dojo will be responsible for signing a contract and agreeing to the terms of loan

#### **PAYMENT**

- The loan will be for 4 years interest free
- A payment schedule of 4 equal payments will be set with the payment to be made on and/or before March 31<sup>st</sup> of each year